

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person * <u>REGAN HUGH T JR</u>  (Last) (First) (Middle) <u>C/O INTEST CORP</u> <u>7 ESTERBROOK LANE</u>  (Street) <u>CHERRY HILL NJ 08003</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>INTEST CORP [ INTT ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Secretary, Treasurer &amp; CFO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/02/2004</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/02/2004		M		22,750	A	\$6	28,850	D	
Common Stock	08/02/2004		S		22,750	D	\$9.7	6,100	D	
Common Stock	08/03/2004		M		7,250	A	\$6	13,350	D	
Common Stock	08/03/2004		M		20,000	A	\$4.25	33,350	D	
Common Stock	08/03/2004		M		27,500	A	\$3.04	60,850	D	
Common Stock	08/03/2004		S		54,750	D	\$8.9	6,100	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Incentive Stock Options (Right to Buy)	\$6	08/02/2004		M			22,750	(1)	06/16/2007	Common Stock 22,750	\$0	7,250	D	
Incentive Stock Options (Right to Buy)	\$6	08/03/2004		M			7,250	(1)	06/16/2007	Common Stock 7,250	\$0	0	D	
Incentive Stock Options (Right to Buy)	\$4.25	08/03/2004		M			20,000	(2)	08/12/2008	Common Stock 20,000	\$0	0	D	
Incentive Stock Options (Right to Buy)	\$3.04	08/03/2004		M			27,500	(3)	02/23/2013	Common Stock 27,500	\$0	22,500	D	

**Explanation of Responses:**

- The option vested in annual increments of 20% beginning June 17, 1998. The option became fully exercisable effective June 17, 2002.
- The option vested in annual increments of 20% beginning August 13, 1999. The option became fully exercisable effective August 13, 2003.
- The option was vested 50% upon grant, with the remaining 50% vesting in annual increments of 25% each beginning February 24, 2004.

/s/ Hugh T. Regan, Jr.

08/04/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

