

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16. Form 4 or 5 obligations may continue

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB Number 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response...0.5

Form sections 1-7: Reporting Person (Greed, Jr. James J.), Issuer Name (inTEST Corporation), Relationship (Director, 10% Owner), Statement for Month/Year (August 2002), etc.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table I grid with columns: 1.Title of Security, 2.Transaction Date, 3.Transaction Code, 4.Securities Acquired, 5.Amount of Securities, 6.Ownership Form, 7.Nature of Indirect Beneficial Ownership.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table II grid with columns: 1.Title of Derivative Security, 2.Conversion or Exercise Price, 3.Transaction Date, 4.Transaction Code, 5.Number of Derivative Securities, 6.Date Exercisable and Expiration Date, 7.Title & Amount of Underlying Securities, 8.Price of Derivative Security, 9.Number of Derivative Securities, 10.Owner-ship Form, 11.Nature of Indirect Beneficial Ownership.

Explanation of Responses:

- (1) The option became exercisable in annual increments of 20% beginning on August 14, 2001.
- (2) The reporting person agreed to the cancellation of the option pursuant to an agreement with inTEST whereby he will be issued a new option to purchase 10,000 shares of inTEST common stock on February 24, 2003. The new option will have an exercise price equal to the fair market value at that time and will be 50% vested immediately, with the remaining 50% vesting in annual increments of 25% each beginning February 24, 2004.

/s/ James J. Greed, Jr.	August 26, 2002
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** Signature of Reporting Person	Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).