FORM 4	U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549	OMB APPROVAL
	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response....0.5

[ ] Check this box if no longer subject to Section 16. Form 4 or 5 obligations may continue

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name & Address of Reporting Person	2. Issuer Name & Ticker or Trading Symbol	6. Relationship of Reporting Person to Issuer (Check all Applicable)
Slayton Gregory W. (Last) (First) (MI) c/o inTEST Corporation 7 Esterbrook Lane (Street) Cherry Hill NJ 08003 (City) (State) (Zip)	inTEST Corporation (INTT) 3. IRS or Soc. Sec. No. of Reporting Person (Voluntary) 4. Statement for Month/Year: August 2002 5. If Amendment, Date of Original (Month/Year)	X Director, --- 10% Owner, --- Officer, --- Other (Give title below), --- (Specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person --- Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (M/D/Y)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Inst. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month Instr. 3 & 4)	6. Ownership Form: Direct (D) or In-direct(I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (M/D/Y)	4. Transaction Code (Inst.8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (M/D/Y)		7. Title & Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security Direct (D) or (Instr.4)	11. Nature of Indirect Beneficial Ownership (Instr 4)
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or number of Shares				
Non Qualified Stock Option (Right to buy)	$9.5625	8/23/02	D	V		10,000	(1)	8/13/10	Common Stock	10,000		-0-	(D)	

Explanation of Responses:

(1) The option became exercisable in annual increments of 20%

beginning on August 14, 2001.

(2) The reporting person agreed to the cancellation of the option pursuant to an agreement with inTEST whereby he will be issued a new option to purchase 10,000 shares of inTEST common stock on February 24, 2003. The new option will have an exercise price equal to the fair market value at that time and will be 50% vested immediately, with the remaining 50% vesting in annual increments of 25% each beginning February 24, 2004.

/s/ Gregory W. Slayton	August 26, 2002
** Signature of Reporting Person	Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).