

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16. Form 4 or 5 obligations may continue

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

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1. Name & Address of Reporting Person			2. Issuer Name & Ticker or Trading Symbol		6. Relationship of Reporting Person to Issuer (Check all Applicable)	
Matthiessen	Robert	E.	inTEST Corporation (INTT)		<input checked="" type="checkbox"/> Director	10% Owner
(Last)	(First)	(MI)			<input checked="" type="checkbox"/> Officer	Other
c/o inTEST Corporation 7 Esterbrook Lane			3. IRS or Soc. Sec. No. of Reporting Person (Voluntary)		--- (Give title below) --- (Specify below)	
(Street)					President and Chief Executive Officer	
Cherry Hill NJ 08003			4. Statement for Month/Year		5. If Amendment, Date of Original (Month/Year)	
(City)	(State)	(Zip)	August 2002		7. Individual or Joint/Group Filing (Check Applicable Line)	
					<input checked="" type="checkbox"/> Form filed by One Reporting Person	
					--- Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (M/D/Y)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) (D)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (M/D/Y)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (M/D/Y)		7. Title & Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned at End of Month (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Derivative Security (Instr. 4)
			Code	V	(A)	(D)	Exercisable Date	Expiration Date					
Employee Stock Option (Right to buy)	\$10.00	8/23/02	D	V	125,000	(1)	8/10/10	Common Stock	125,000	-0-	(D)		

- (1) The option became exercisable in annual increments of 20% beginning on August 11, 2001.
- (2) The reporting person agreed to the cancellation of the option pursuant to an agreement with inTEST whereby he will be issued a new option to purchase 125,000 shares of inTEST common stock on February 24, 2003. The new option will have an exercise price equal to the fair market value at that time and will be 50% vested immediately, with the remaining 50% vesting in annual increments of 25% each beginning February 24, 2004.

/s/ Robert E. Matthiessen August 26, 2002

** Signature of Reporting Person Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).