

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16. Form 4 or 5 obligations may continue

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB Number 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response...0.5

1. Name & Address of Reporting Person			2. Issuer Name & Ticker or Trading Symbol		6. Relationship of Reporting Person to Issuer (Check all Applicable)	
Regan, Jr.	Hugh	T.	inTEST Corporation (INTT)		Director	10% Owner
(Last)	(First)	(MI)			X Officer	Other
c/o inTEST Corporation 7 Esterbrook Lane			3. IRS or Soc. Sec. No. of Reporting Person (Voluntary)		--- (Give title below) --- (Specify below)	
(Street)					Secretary, Treasurer and Chief Financial Officer	
Cherry Hill NJ 08003			4. Statement for Month/Year		7. Individual or Joint/Group Filing (Check Applicable Line)	
(City) (State) (Zip)			August 2002		X Form filed by One Reporting Person	
			5. If Amendment, Date of Original (Month/Year)		--- Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (M/D/Y)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A)	(D)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (M/D/Y)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (M/D/Y)		7. Title & Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Derivative Security (Instr. 4)
			Code	V	(A)	(D)	Exercisable Date	Expiration Date					
Employee Stock Option (Right to buy)	\$10.00	8/23/02	D	V	50,000	(1)	8/10/10	Common Stock	50,000	-0-	(D)		

- (1) The option became exercisable in annual increments of 20% beginning on August 11, 2001.
- (2) The reporting person agreed to the cancellation of the option pursuant to an agreement with inTEST whereby he will be issued a new option to purchase 50,000 shares of inTEST common stock on February 24, 2003. The new option will have an exercise price equal to the fair market value at that time and will be 50% vested immediately, with the remaining 50% vesting in annual increments of 25% each beginning February 24, 2004.

/s/ Hugh T. Regan, Jr.	August 26, 2002
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** Signature of Reporting Person	Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).