

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act of 1940

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1. Name & Address of Reporting Person Regan, Jr. Hugh T. (Last) (First) (MI)			2. Issuer Name & Ticker or Trading Symbol inTEST Corporation (INTT)		6. Relationship of Reporting Person to Issuer (Check all Applicable) Director 10% Owner X Officer Other (Give title below) (Specify below) Treasurer and CFO	
c/o inTEST Corporation 2 Pin Oak Lane (Street)			3. IRS or Soc. Sec. No. of Reporting Person (Voluntary)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person	
Cherry Hill NJ 08003 (City) (State) (Zip)			4. Statement for Month/Year June 1998		5. If Amendment, Date of Original (Month/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (M/D/Y)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Inst. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 & 4)	6. Ownership Form: Direct (D) or In-direct (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) (D)	Price			

Reminder: Report on a separate line for each class securities owned directly or indirectly.
 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (M/D/Y)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (M/D/Y)		7. Title & Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. # of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security (D or Instr. 4)	11. Nature of Direct Beneficial Ownership (Instr. 4)
			Code	V	(A)	(D)	Exercisable Date	Expiration Date					
Employee Stock Option (Registered to Buy)	\$7.50	6/30/98	D*	V		30,000	*	6/16/07	Common Stock				
Employee Stock Option (Registered to Buy)	\$6.00	6/30/98	A*	V		30,000	*	6/16/07	Common Stock		30,000	D	

Explanation of Responses:

* Deemed cancellation of existing option and deemed grant of new option resulting from the repricing of existing option which was originally granted on 6/17/97 and which provided for vesting in five equal annual installments commencing 6/17/98. The vesting terms were not amended

/s/Hugh T. Regan, Jr.

8/10/98

** Signature of Reporting Person

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

