

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

| F O R M 5 |

| OMB APPROVAL |

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16.
 [] Form 3 Holdings Reported
 [] Form 4 Holdings Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act of 1940

| OMB Number 3235-0362 |
 | Expires: September 30, 1998 |
 | Estimated average burden |
 | hours per response...0.5 |

1. Name & Address of Reporting Person			2. Issuer Name & Ticker or Trading Symbol		6. Relationship of Reporting Person to Issuer (Check all Applicable)	
Regan Jr.	Hugh	T.	inTEST Corporation (INTT)		Director	10% Owner
(Last)	(First)	(MI)	3. IRS or Soc. Sec. No. of Reporting Person (Voluntary)		X Officer	Other
c/o inTEST Corporation 2 Pin Oak Lane					--- (Give title below) --- (Specify below)	
(Street)					Treasurer and CFO	
Cherry Hill NJ 08003					7. Individual or Joint/Group Filing (Check Applicable Line)	
(City)	(State)	(Zip)	4. Statement for Month/Year December 31, 1998		X Form filed by One Reporting Person	
			5. If Amendment, Date of Original (Month/Year)		--- Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (M/D/Y)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Inst. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year	6. Ownership Form: Direct (D) or In-direct (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	Amount	(A) (D)			
Common Stock	12/4/98	G		1,500	A			
Common Stock	12/4/98	G		1,500	A	5,100	D	

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (M/D/Y)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (M/D/Y)	7. Title & Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership Form of Derivative Security (D) or (Instr. 4)	11. Nature of Direct Beneficial Ownership (Instr. 4)
Employee Stock Option (Right to Buy)	\$4.25	8/13/98	A	20,000	* 8/12/08	Common Stock 20,000		50,000	D	

Explanation of Responses:

* Exercisable in annual increments of 20% beginning on 8/13/99.

/s/Hugh T. Regan, Jr. 2/11/99

**Signature of Reporting Person Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.